

**DULAMIA COTTON SPINNING MILLS LIMITED**

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STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2022

Amount in BDT

Particulars	31-12-2022	30-06-2022
ASSETS:		
Non-Current Assets	69,041,273	70,436,153
Property, Plant & Equipment	68,441,273	69,836,153
Deferred Tax	600,000	600,000
Current Assets	20,923,782	20,825,551
Inventories	1,492,732	1,492,732
Accounts Receivable	1,424,642	1,424,642
Advance, Deposit & Pre-payments	17,867,830	17,867,830
Cash & Cash Equivalents	138,579	40,348
Total Assets	89,965,055	91,261,704
EQUITY AND LIABILITIES:		
Share holders Equity & Capital :	(293,797,114)	(291,011,296)
Share Capital	75,566,000	75,566,000
Tax Holiday Reserve	180,146	180,146
Retained Earnings	(369,543,260)	(366,757,442)
Non-Current Liabilities:	69,187,036	70,587,036
Long Term Loan (Secured)	69,187,036	70,587,036
Current Liabilities	314,575,134	311,685,964
Accounts Payable	18,865,963	18,865,963
Creditors for Expenses	8,256,563	8,256,563
Creditors for Other Finance	2,387,576	2,387,576
Loan from Associates	280,403,723	277,514,553
Income Tax Provision	3,273,348	3,273,348
Dividends Payable	693,950	693,950
Workers Profit Participation Fund	694,010	694,010
Total Equity and Liabilities	89,965,055	91,261,704
Net Assets Value Per Share	(38.88)	(38.51)

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2022

Amount in BDT

Particulars	1 st Jul' 22 to 31 st Dec'22	1 st Jul '21 to 31 st Dec'21	1 st Oct'22 to 31 st Dec'22	1 st Oct'21 to 31 st Dec'21
Sales Revenue	-	-	-	-
Less: Cost of Goods Sold	-	-	-	-
Gross Profit	-	-	-	-
Less: Operating Expenses				
Administrative Expenses	1,390,939	1,354,664	783,994	508,256
Selling & Distribution Expenses	-	-	-	-
Financial Charge and Depreciation	1,394,880	3,022,649	697,440	1,498,000
Total Operating Expense	2,785,819	4,377,313	1,481,434	2,006,256
Profit /(Loss) from Operation	(2,785,819)	(4,377,313)	(1,481,434)	(2,006,256)
Add: Other Income/(Loss)	-	-	-	-
Net Profit / (Loss) before Tax	(2,785,819)	(4,377,313)	(1,481,434)	(2,006,256)
Less: Income tax Provision. Section-16 BBB (Tax @ .60% on Gross Turn Over)	-	-	-	-
Profit / (Loss) after Tax	(2,785,819)	(4,377,313)	(1,481,434)	(2,006,256)
Earning Per Share (EPS)	(0.37)	(0.58)	(0.20)	(0.27)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED DECEMBER 31, 2022

Amount in BDT

Particulars	Share Capital	Tax Holiday	Retained Earning	Total
Balance as on October 1, 2022	75,566,000	180,146	(368,061,827)	(292,315,681)
Net Profit /(Loss) for the Period of 1 st Oct, 22 to December, 22	-	-	(1,481,434)	(1,481,434)
Balance as on December 31, 2022	75,566,000	180,146	(369,543,260)	(293,797,114)

Particulars	Share Capital	Tax Holiday	Retained Earning	Total
Balance as on October 1, 2021	75,566,000	180,146	(360,855,817)	(285,109,671)
Net Profit /(Loss) for the Period of 1 st Oct, 22 to December, 22	-	-	(2,006,256)	(2,006,256)
Balance as on December 31, 2021	75,566,000	180,146	(362,862,073)	(287,115,927)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED DECEMBER 31, 2022

Amount in BDT

Particulars	1 st Jul' 22 to 31 st Dec' 22	1 st Jul '21 to 31 st Dec' 21	1 st Oct'22 to 31 st Dec' 22	1 st Oct'21 to 31 st Dec' 21
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash receipts from customers				
Cash paid to supplier & Others	(1,390,939)	(3,491,391)	(783,994)	(783,994)
Insurance Claim Receipts				-
Cash generated from operation	(1,390,939)	(3,491,391)	(783,994)	(783,994)
Payment of income tax				
Net cash from/(used in) operating activities	(1,390,939)	(3,491,391)	(783,994)	(783,994)
Cash flows from investing activities:				
Purchase of property, plant & equipment				
Net cash (used in)/from investing activities				
Cash flows from financing activities:				
Financial Payment	(1,400,000)		-	-
Proceeds from short term Loan & Associate Loan	2,889,170	3,160,976	883,626	524,081
Net cash (used in)/from financing activities	1,489,170	3,160,976	883,626	524,081
Net increase/decrease in cash & cash equivalents	98,232	(330,415)	99,633	(259,913)
Cash & cash equivalents at beginning of the period	40,347	100,157	38,946	29,655
Cash & cash equivalents at end of the year	138,579	(230,258)	138,579	(230,257)
Net operating Cash Flow Per Share Tk.	(0.18)	(0.46)	(0.10)	(0.10)

Sd/-
Managing DirectorSd/-
DirectorSd/-
Chief Financial OfficerSd/-
Company Secretary

The details of the published 2nd quarterly financial statements are available in the website of the company. The address of the website is : www.dulamiabd.com