

**DULAMIA COTTON SPINNING MILLS LIMITED**

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STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2023

Amount in BDT

Particulars	31-03-23	30-06-22
ASSETS:		
Non-Current Assets:	68,343,833	70,436,153
Property, Plant & Equipment	67,743,833	69,836,153
Deferred Tax	600,000	600,000
Current Assets:	20,791,171	20,825,551
Inventories	1,492,732	1,492,732
Accounts Receivable	1,424,642	1,424,642
Advances, Deposits & Pre-payments	17,867,830	17,867,830
Cash & Cash Equivalents	5,968	40,348
Total Assets	89,135,004	91,261,704
EQUITY AND LIABILITIES:		
Share holders Equity & Capital :	(295,233,243)	291,011,296)
Share Capital	75,566,000	75,566,000
Tax Holiday Reserve	180,146	180,146
Retained Earnings	(370,979,389)	(366,757,442)
Non-Current Liabilities:	70,587,036	70,587,036
Long Term Loan (Secured)	70,587,036	70,587,036
Current Liabilities:	313,781,211	311,685,964
Accounts Payable	18,865,963	18,865,963
Creditors for Expenses	8,445,785	8,256,563
Creditors for Other Finance	2,387,576	2,387,576
Loan from Associates	279,420,578	277,514,553
Income Tax Provision	3,273,348	3,273,348
Dividends Payable	693,950	693,950
Workers Profit Participation Fund	694,010	694,010
Total EQUITY AND LIABILITIES	89,135,004	91,261,704
Net Assets Value per share	(39.07)	(38.51)

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST MARCH, 2023

Amount in BDT

Particulars	Year to Date		3 rd Quarter	
	1 st Jul '22 to 31 st Mar '23	1 st Jul '21 to 31 st Mar '22	1 st Jan '23 to 31 st Mar '23	1 st Jan '22 to 31 st Mar '22
Net Sales	-	-	-	-
Less: Cost of Goods Sold	-	-	-	-
Gross Profit/(Loss)	-	-	-	-
Less: Operating Expenses:				
Administrative Expenses	2,129,627	1,920,764	738,688	566,100
Depreciation	2,092,320	3,022,649	687,444	
Financial Charge	-	4,900	-	4,900
	4,221,947	4,948,313	1,426,132	571,000
Profit/(Loss) from Operation	(4,221,947)	(4,948,313)	(1,426,132)	(571,000)
Add: Other Income/(Loss)				
Net Profit / (Loss) before Tax	(4,221,947)	(4,948,313)	(1,426,132)	(571,000)
Less: Income tax Provision Section 16BBB (Tax @ .60% on Gross Turn Over)				
Net Profit / (Loss) After Tax	(4,221,947)	(4,948,313)	(1,426,132)	(571,000)
Earning Per Share (EPS)	(0.56)	(0.65)	(0.19)	(0.08)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2023

Amount in BDT

Particulars	Share Capital	Tax holiday Reserve	Retained Earning	Total
Balance as on 1 st July, 2022	75,566,000	180,146	(366,757,442)	(291,011,296)
Net Profit/(Loss) for the Period of 1 st Jul,22 to Mar,23	-	-	(4,221,947)	(4,221,947)
Balance as on March 31, 2023	75,566,000	180,146	(370,979,389)	(295,233,243)

Particulars	Share Capital	Tax holiday Reserve	Retained Earning	Total
Balance as on 1 st July, 2021	75,566,000	180,146	(358,484,760)	(282,738,614)
Net Profit/(Loss) for the Period of 1 st Jul,21 to Mar,22	-	-	(4,948,313)	(4,948,313)
Balance as on March 31, 2022	75,566,000	180,146	(363,433,073)	(287,686,927)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2023

Amount in BDT

Particulars	Year to Date		3 rd Quarter	
	1 st Jul '22- 31 st Mar '23	1 st Jul '21- 31 st Mar '22	1 st Jan '23- 31 st Mar '23	1 st Jan '22- 31 st Mar '22
Cash flows from operating activities:				
Cash receipts from customers			-	-
Cash paid to supplier & Others	(2,129,627)	(3,781,753)	(738,688)	(566,100)
Net cash from/(used in) operating activities	(2,129,627)	(3,781,753)	(738,688)	(566,100)
Cash flows from investing activities:				
Purchase of property, plant & equipment				
Net cash (used in)/from investing activities				
Cash flows from financing activities:				
Financial charges	-	(4,900)	-	(4,900)
Dividend paid		(1,722,000)		(1,722,000)
Proceeds from short term Loan & Associate Loan	2,095,247	5,510,976	704,308	2,350,000
Net cash (used in)/from financing activities	2,095,247	3,784,076	704,308	623,100
Net increase/decrease in cash & cash equivalents (A+B+C)	(34,380)	2,323	(34,380)	57,000
Cash & cash equivalents at beginning of the year	40,348	100,157	40,348	45,480
Cash & cash equivalents at end of the year	5,968	102,480	5,968	102,480
Net operating Cash Flow Per Share Tk.	(0.28)	(0.65)	(0.10)	(0.06)

Sd/-
Managing DirectorSd/-
DirectorSd/-
Chief Financial OfficerSd/-
Company Secretary

The details of the published 3rd quarterly financial statements are available in the website of the company. The address of the website is : www.dulamiabd.com