

**DULAMIA COTTON SPINNING MILLS LIMITED**

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STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2021

Particulars	Amount in BDT	
	31-Dec-21	30-Jun-21
ASSETS:		
Non-Current Assets:	72,056,019	75,078,668
Property, Plant & Equipment	71,456,019	74,478,668
Deferred Tax	600,000	600,000
Current Assets:	21,321,187	20,422,440
Inventories	1,492,732	1,492,732
Accounts Receivable	1,424,642	1,424,642
Advances, Deposits & Pre-payments	18,358,333	17,404,909
Cash & Cash Equivalents	45,480	100,157
Total Assets	93,377,206	95,501,108
EQUITY AND LIABILITIES:		
Share holders Equity & Capital :	(287,115,927)	(282,738,614)
Share Capital	75,566,000	75,566,000
Tax Holiday Reserve	180,146	180,146
Retained Earnings	(362,862,073)	(358,484,760)
Non-Current Liabilities:	70,587,036	70,587,036
Long Term Loan (Secured)	70,587,036	70,587,036
Current Liabilities:	309,906,097	307,652,686
Accounts Payable	23,845,963	24,845,963
Creditors for Expenses	8,368,879	8,368,879
Creditors for Other Finance	2,587,576	2,587,576
Loan from Associates	267,237,065	263,983,654
Income Tax Provision	3,273,348	3,273,348
Dividends Payable	3,899,256	3,899,256
Workers Profit Participation Fund	694,010	694,010
Total EQUITY AND LIABILITIES	93,377,206	95,501,108
Net Assets Value per share	(38.00)	(37.42)

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED DECEMBER 31, 2021

Particulars	Amount in BDT			
	1 st Jul '21 to 31 st Dec '21	1 st Jul '20 to 31 st Dec '20	1 st Oct '21 to 31 st Dec '21	1 st Oct '20 to 31 st Dec '20
Net Sales	-	-	-	-
Less: Cost of Goods Sold	-	-	-	-
Gross Profit/(Loss)	-	-	-	-
Less: Operating Expenses:				
Administrative Expenses	1,354,664	2,484,126	508,256	1,078,658
Selling & Distribution Expenses	-	-	-	-
Financial Charge and Depreciation	3,022,649	16,880	1,498,000	16,450
	4,377,313	2,501,006	2,006,256	1,095,108
Profit/(Loss) from Operation	(4,377,313)	(2,501,006)	(2,006,256)	(1,095,108)
Add: Other Income/(Loss)	-	4,311	-	2,208
Net Profit / (Loss) before Tax	(4,377,313)	(2,496,695)	(2,006,256)	(1,092,900)
Less: Income tax Provision. Section-Over) 16BBB (Tax @ .60% on Gross Turn Over)	-	-	-	-
Net Profit / (Loss) After Tax	(4,377,313)	(2,496,695)	(2,006,256)	(1,092,900)
Earning Per Share (EPS)	(0.58)	(0.33)	(0.27)	(0.14)

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED DECEMBER 31, 2021

Particulars	Amount in BDT			
	Share Capital	Tax Holiday	Retained Earning	Total
Balance as on October 1, 2021	75,566,000	180,146	(360,855,817)	(285,109,671)
Net Profit/(Loss) for the Period of 1 st Oct, 21 to December, 21	-	-	(2,006,256)	(2,006,256)
Balance as on December 31, 2021	75,566,000	180,146	(362,862,073)	(287,115,927)
Particulars	Share Capital	Tax Holiday	Retained Earning	Total
Balance as on October 1, 2020	75,566,000	180,146	(360,981,455)	(285,235,309)
Net Profit/(Loss) for the Period of 1 st Oct, 20 to December, 20	-	-	(1,354,664)	(1,354,664)
Balance as on December 31, 2020	75,566,000	180,146	(362,336,119)	(286,589,973)

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED DECEMBER 31, 2021

Particulars	Amount in BDT			
	1 st Jul '21- 31 st Mar '21	1 st Jul '20- 31 st Mar '20	1 st Oct '21- 31 st Dec '21	1 st Oct '20- 31 st Dec '20
Cash flows from operating activities:				
Cash receipts from customers	-	-	-	2,103
Cash paid to supplier & Others	(3,215,653)	(4,874,928)	(508,256)	(4,894,937)
Insurance Claim Receipts	-	-	-	-
Cash generated from operation	(3,215,653)	(4,874,928)	(508,256)	(4,892,834)
Payment of income tax	-	-	-	-
Net cash from / (used in) operating activities	-	(4,874,928)	-	(4,892,834)
Cash flows from investing activities:				
Purchase of property, plant & equipment	-	-	-	-
Net cash (used in) / from investing activities	-	-	-	-
Cash flows from financing activities:				
Financial charges	-	16,450	-	-
Proceeds from short term Loan & Associate Loan	3,160,976	4,924,927	524,081	816,381
Net cash (used in) / from financing activities	3,160,976	4,941,377	524,081	816,381
Net increase/decrease in cash & cash equivalents (A+B+C)	(54,677)	66,449	15,825	(4,076,453)
Cash & cash equivalents at beginning of the period	100,157	72,105	29,655	4,148,558
Cash & cash equivalents at end of the year	45,480	138,554	45,480	72,105
Net operating Cash Flow Per Share Tk.	(0.43)	(0.65)	(0.07)	(0.65)

Sd/-
 Shibnath Saha
 Chief Financial Officer

Sd/-
 Kazi Ekramul Hoque
 Company Secretary (Acting)

Sd/-
 AKD Deen Mohammad Khan
 Managing Director (Acting)

Sd/-
 Brig. Gen.(Retd.) AMM
 Wazed Thakur
 Director

The details of the published 2nd quarterly financial statements are available in the website of the company. The address of the website is : www.dulamiabd.com