

**DULAMIA COTTON SPINNING MILLS LIMITED**

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**STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2021**

Particulars	Amount in BDT	
	31-Mar-21	30-Jun-20
<b>ASSETS:</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	79,048,028	79,048,028
Deferred Tax	600,000	600,000
<b>Current Assets</b>	<b>32,305,705</b>	<b>33,471,744</b>
Inventories	7,276,130	10,216,212
Accounts Receivable	3,097,105	3,097,105
Advance, Deposit & Pre-payments	21,845,855	16,009,869
Cash & Cash Equivalents	86,615	4,148,558
<b>Total Assets</b>	<b>111,953,733</b>	<b>113,119,772</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Shareholders Equity</b>		
Share Capital	75,566,000	75,566,000
Tax Holiday Reserve	180,146	180,146
Retained Earnings	(353,144,992)	(349,658,311)
<b>Non-Current Liabilities:</b>	<b>70,587,036</b>	<b>70,587,036</b>
Long Term Loan (Secured)	70587036	70587036
<b>Current Liabilities</b>	<b>318,765,542</b>	<b>316,444,900</b>
Accounts Payable	28,730,896	28,930,896
Creditors for Expenses	14,470,258	20,675,321
Creditors for Other Finance	12,012,181	10,112,181
Loan from Associates	255,165,838	248,340,133
Income Tax Provision	3,793,103	3,793,103
Dividends Payable	3,899,256	3,899,256
Workers Profit Participation Fund	694,010	694,010
<b>Total Equity and Liabilities</b>	<b>111,953,733</b>	<b>113,119,772</b>
<b>Net Assets Value Per Share</b>	<b>(36.71)</b>	<b>(36.25)</b>

**STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021**

Particulars	Amount in BDT			
	Year to Date		3rd Quarter	
	1 <sup>st</sup> Jul '20 to 31 <sup>st</sup> Mar '21	1 <sup>st</sup> Jul '19 to 31 <sup>st</sup> Mar '20	1 <sup>st</sup> Jan '21 to 31 <sup>st</sup> Mar '21	1 <sup>st</sup> Jan '20 to 31 <sup>st</sup> Mar '20
Sales Revenue	-	-	-	-
Less: Cost of Goods Sold	-	-	-	-
<b>Gross Profit</b>	-	-	-	-
<b>Less: Operating Expenses</b>				
Administrative Expense	3,470,231	3,391,620	986,105	1,130,540
Financial Charge	16,450	1,035	-	1,035
<b>Total Operating Expense</b>	<b>3,486,681</b>	<b>3,392,655</b>	<b>986,105</b>	<b>1,131,575</b>
<b>Operating Profit / (Loss)</b>	<b>(3,486,681)</b>	<b>(3,392,655)</b>	<b>(986,105)</b>	<b>(1,131,575)</b>
<b>Add: Other Income/(Loss)</b>	-	-	-	-
<b>Net Profit / (Loss) before Tax</b>	<b>(3,486,681)</b>	<b>(3,392,655)</b>	<b>(986,105)</b>	<b>(1,131,575)</b>
Less: Income tax	-	-	-	-
Provision: Section-16 BBB	-	-	-	-
<b>Profit / (Loss) after Tax</b>	<b>(3,486,681)</b>	<b>(3,392,655)</b>	<b>(986,105)</b>	<b>(1,131,575)</b>
<b>Earning Per Share</b>	<b>(0.46)</b>	<b>(0.45)</b>	<b>(0.13)</b>	<b>(0.15)</b>

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021**

Particulars	Amount in BDT			
	For the half year ended from Jul-2020 to Mar-2021			
	Share Capital	Tax Holiday	Retained Earning	Total
Balance as on 1 <sup>st</sup> July, 2020	75,566,000	180,146	(349,658,311)	(273,912,165)
Net Profit/(Loss) during the year after tax	-	-	(3,486,681)	(3,486,681)
Prior year adjustment	-	-	-	-
<b>Balance as on 31<sup>st</sup> Mar, 2021</b>	<b>75,566,000</b>	<b>180,146</b>	<b>(353,144,992)</b>	<b>(277,398,846)</b>

Particulars	Share Capital	Tax Holiday	Retained Earning	Total
Balance as on 1 <sup>st</sup> Jul, 2019	75,566,000	180,146	(339,965,245)	(264,219,099)
Net Profit/(Loss) after tax	-	-	(3,392,655)	(3,392,655)
Prior year adjustment	-	-	-	-
<b>Balance as on 31<sup>st</sup> Mar, 2020</b>	<b>75,566,000</b>	<b>180,146</b>	<b>(353,050,966)</b>	<b>(277,304,820)</b>

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021**

Particulars	Amount in BDT			
	Half Yearly		2nd Quarter	
	1 <sup>st</sup> Jul '20- 31 <sup>st</sup> Mar '21	1 <sup>st</sup> Jul '19- 31 <sup>st</sup> Mar '20	1 <sup>st</sup> Jan '21- 31 <sup>st</sup> Mar '21	1 <sup>st</sup> Jan '20- 31 <sup>st</sup> Mar '20

**CASH FLOW FROM OPERATING ACTIVITIES:**

Collection from turnover & others		4,069,737	-	-
Payment or cost and expenses	(4,874,928)	(36,388,535)	(986,105)	(21,348,592)
<b>Net Cash Flow from operating Activities (A)</b>	<b>(4,874,928)</b>	<b>(32,318,798)</b>	<b>(986,105)</b>	<b>(21,348,592)</b>

**CASH FLOW FROM INVESTING ACTIVITIES:**

Advance for Work & Others				
Proceed from Associate/unit loan				
<b>Net Cash Flow from investing Activities (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**FLOW FROM FINANCING ACTIVITIES:**

Financial Charge	16,450			
Proceeds from short term Loan & Associate Loan	4,806,539	32,783,784	934,166	21,620,438
<b>Net Cash Flow from financing Activities (C)</b>	<b>4,822,989</b>	<b>32,783,784</b>	<b>934,166</b>	<b>21,620,438</b>

<b>Net Cash in Flow for the year (A+B+C)</b>	<b>(51,939)</b>	<b>464,986</b>	<b>(51,939)</b>	<b>271,846</b>
Cash and Bank Balance at Opening	138,554	-	138,554	272,106
<b>Cash and Bank Balances at Closing</b>	<b>86,615</b>	<b>464,986</b>	<b>86,615</b>	<b>543,952</b>
<b>Net Operating Cash Flow per Share</b>	<b>(0.65)</b>	<b>(4.28)</b>	<b>(0.13)</b>	<b>(2.83)</b>

Sd/- Shibnath Saha Chief Financial Officer     
 Sd/- Md. Abdus Salam Company Secretary     
 Sd/- Md. Nuruzzman Managing Director (Current charge)     
 Sd/- Brig. Gen.(Retd.) AMM Wazed Thakur Director     
 Sd/- A.K.M. Rafiqul Islam FCA Chairman

The details of the published 3<sup>rd</sup> quarterly financial statements are available in the website of the company. The address of the website is : [www.dulamiabd.com](http://www.dulamiabd.com)